	Name of the Issue: Carraro India Limited	
1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	12,500.00
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	1.53*

** excluding Anchor Investor Portion and after removing multiple and duplicate bids*

Source: Minutes for basis of allotment dated 26th December 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment **	20.63%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	21.05%
(iii) at the end of 1st FY (March 31, 2025)	21.05%
(iv) at the end of 2nd FY (March 31, 2026)	20.54%
(v) at the end of 3rd FY (March 31, 2027) *	Not Available

*** QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer (in mn)

Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)	3rd FY (March 31,2027)*
Income from operations	18,075.54	22,554.91	Not Available
Net Profit/(Loss) for the period	881.36	1,325.22	Not Available
Paid-up equity share capital	568.52	568.52	Not Available
Reserves excluding revaluation reserves	4,011.12	5,077.40	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Carraro India Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Active
(ii) at the end of 2nd FY (March 31, 2026)	Active
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	NIL	NA
(ii) at the end of 2nd FY (March 31, 2026)	NIL	NA
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NA
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	704.00
Listing Date	30-Dec-24

Price parameters	At close of listing day- Dec 30, 2024	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1nd FY after the listing of the issue (31st March,2025)		
				Closing price	High	Low
Market Price	636.20	508.75	309.05	309.05	692.40	302.10
Nifty 50*	23,644.90	22,957.25	23,519.35	23,519.35	26,277.35	21,281.45

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026)			As at the end of the 3rd FY after the listing of the issue (31st March,2027)[1]		
	Closing price	High	Low	Closing price	High	Low
Market Price	470.45	614.25	253.00	Not Available	Not Available	Not Available
Nifty 50*	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available

** Being index of NSE, the designated stock exchange*

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)	At the end of 1st FY (March 31,2027)**
EPS (Basic)	***Company***					
	Consolidated	10	11.00	15.16	22.96	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	96.64	102.23	124.17	Not Available
	Schaeffler India Limited	2	57.50	60.10	73.60	Not Available
	Sona BLW Precision Forgings Limited	10	8.83	9.92	10.30	Not Available
	Ramakrishna Forgings Limited	2	20.09	18.33	3.97	Not Available
	Happy Forgings Limited	2	26.75	28.39	31.92	Not Available
	Action Construction Equipment Limited	10	27.56	33.39	34.87	Not Available
	Industry Avg		39.56	42.06	46.47	Not Available
P/E	***Company***					
	Consolidated	10	64.00	20.38	20.48	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	43.21	31.75	22.06	Not Available
	Schaeffler India Limited	2	74.22	56.08	52.24	Not Available
	Sona BLW Precision Forgings Limited	10	76.93	46.43	46.77	Not Available
	Ramakrishna Forgings Limited	2	42.82	42.14	117.62	Not Available
	Happy Forgings Limited	2	47.08	27.67	36.27	Not Available
	Action Construction Equipment Limited	10	50.56	37.67	21.48	Not Available
	Industry Avg		55.80	40.29	49.41	Not Available
RoNW	***Company***					
	Consolidated	10	16.92%	18.29%	25.13%	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	11.43%	12.21%	19.36%	Not Available
	Schaeffler India Limited	2	18.71%	17.52%	19.02%	Not Available
	Sona BLW Precision Forgings Limited	10	18.49%	10.70%	10.78%	Not Available
	Ramakrishna Forgings Limited	2	12.72%	13.64%	2.24%	Not Available
	Happy Forgings Limited	2	15.07%	14.54%	14.17%	Not Available
	Action Construction Equipment Limited	10	26.69%	25.32%	20.64%	Not Available
	Industry Avg		17.19%	15.66%	14.37%	Not Available
NAV per share	***Company***					
	Consolidated	10	65.05	82.92	99.31	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	830.45	926.27	213.98	Not Available
	Schaeffler India Limited	2	307.44	341.29	386.94	Not Available
	Sona BLW Precision Forgings Limited	10	47.75	90.79	98.61	Not Available
	Ramakrishna Forgings Limited	2	148.48	167.78	181.12	Not Available

Happy Forgings Limited	2	171.17	196.25	31.97	Not Available
Action Construction Equipment Limited	10	307.44	135.74	168.88	Not Available
Industry Avg		302.12	309.69	180.25	Not Available

Notes

** Sourced from Prospectus dated 26th December 2024*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

14 Any other material information

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com